

STATE OF HAWAII
DEPARTMENT OF LAND AND NATURAL RESOURCES
Land Division
Honolulu, Hawaii 96813

June 27, 2008

Board of Land and Natural Resources
State of Hawaii
Honolulu, Hawaii

PSF No: 05od-264

OAHU

Rescind Prior Board Action of February 22, 2008, Item D-9, Authorize the Sale of Remnant by Sealed Bid, Niu, Honolulu, Oahu; TMK (1) 3-1-011:003

BACKGROUND:

On February 22, 2008, under agenda item D-9, the Board approved the sale of the subject remnant by sealed bid. Both Sidney G. Y. Goo and Charles Lucas Residuary Trust (Trust), owners of the adjacent private properties, were interested in the proposed purchase.

REMARKS:

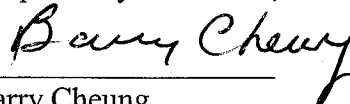
Recently, the Trust determined that the subject State land is not feasible for their development and has submitted a letter to withdraw its request. Mr. Goo, after learning the Trust's decision, verbally informed the staff that he decided to withdraw his request too.

In view of the latest development, staff recommends the Board rescind its prior approval dated February 22, 2008, item D-9, and authorize the refund of appraisal deposit of \$1,900 paid by Mr. Goo. For Board's information, the Trust did not pay the requested appraisal fee, and no appraisal has been performed on the subject State land.

RECOMMENDATION:

That the Board rescind its prior Board action of February 22, 2008, item D-9, and authorize the refund of appraisal deposit of \$1,900 paid by Sidney G. Y. Goo.

Respectfully Submitted,



Barry Cheung
District Land Agent

APPROVED FOR SUBMITTAL:



Laura H. Thielen, Chairperson